



Date: 20/01/2024

Technical Picks

NMDC STEEL LIMITED	
Reco Price	₹ 51-52
Buy Call	
Target Price	₹ 53
Stop Loss	₹ 50.8
Time Frame	7 days

Rationale for Recommendation

Stock has given strong breakout from pole & flag pattern on daily timeframe. Stock has also forming higher top higher bottom structure on chart. It has broken 50 psychological level and trading above it. RSI looks good on chart.